



#YALILEARNS



**YALILearns Session
Facilitation Guide**

**FUNDAMENTALS OF
PERSONAL MONEY
MANAGEMENT**

Your Guide to Hosting a Discussion on the Fundamentals of Personal Money Management

You can lead a discussion in your community about personal money management using the YALI Network Online Course, "[Fundamentals of Personal Money Management](#)." This course will help you make good money management decisions and, as a facilitator, you can start a dialogue about how these actions can affect your community.

Total Time: 70 Minutes

Introduction (3 Minutes)

- Thank your participants for joining and introduce yourself. Explain that you are an interested YALI Network member who wants to start an important conversation about personal money management in your community.
- Note: Remember to keep it short!

Icebreaker (10 Minutes)

Icebreakers are short group activities that help participants get to know each other and feel more comfortable having conversations. A suggested icebreaker is below, but you can come up with your own. Icebreakers can take a long time, so make sure you're keeping an eye on how much time you've given the groups.

SIMILARITIES

- Break the participants up into groups of three to four people (adjust according to how large or small your audience is).
- Ask the participants to find two to three things that all group members have in common (e.g. hobbies, where they are from, number of siblings, work that they are passionate about, etc.)
- Have each group appoint a spokesperson to present those two to three similarities to the whole group.



Before You Watch: Group Discussion Activity (10 Minutes)

Before watching the lesson videos, it is important for you as a facilitator to determine how familiar the participants are with the subject of personal money management.

Use the following questions to guide a brief discussion. Don't worry if you run out of time; there will be more time to discuss these questions later on.

- How do you set your goals? Do you use a particular method to make or reach them? Do you keep track of your progress?
- On a scale of 1 to 10, with 1 being zero knowledge and 10 being absolutely knowledgeable, how would you rate your level of understanding about income, spending and budgeting?
- Do you consider yourself successful in money management? Why or why not?

Watch Lesson One: [Budgeting For Your Future](#) (5 Minutes)

Group Discussion (10 minutes)

Invite participants to reflect on the first video before answering the following questions:

- How do you budget your financial resources? Do you have a specific method or organizational style?
- How can insurance insulate you from financial loss?

Watch Lesson Two: [Investing, Credit and Debt Management](#) (5 Minutes)

Group Discussion (10 minutes)

Invite participants to reflect on the second video before answering the following questions:

- Do you have any investments? How do you choose the right investment vehicle for you? Are there viable options to invest in your community? What are some examples?
- According to the lesson, credit is a powerful tool for wealth building. How have you used sources of credit in your financial decisions?



Watch Lesson Three: [Making SMART Money Choices](#) (5 Minutes)

Group Discussion (10 minutes)

Invite participants to reflect on the third video before answering the following questions:

- How do the needs and behaviors of your family, friends and community influence how you think about and spend money?
- The lesson talks about ways that we can reorient and change our behavior to put ourselves in the best position to reach our goals. Do you have any behaviors you would like to change or eliminate to help you reach your goals? What strategy would you use to modify that behavior?

Wrapup (3 Minutes)

- Thank participants for attending and briefly restate the importance of personal money management.
- Ask participants to sign up for the YALI Network at yali.state.gov

